

**ANNUAL REPORT
CENTRE FOR SUSTAINABILITY
2017**



July 2018

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GENERAL INFORMATION

Trade name: Centre for Sustainability
Legal name: South Sea Exclusive Foundation

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6706 ER Wageningen
The Netherlands

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BOARD MEMBERS

- 1) Jonah van Beijnen (Chairman)
- 2) Kyra Hoevenaars (Secretary)
- 3) Dirk de Wit (Board member)

PROJECT ACTIVITIES

The managing members of the foundation have focused their efforts on other causes this year and therefore not many activities were carried out, after a short break we will continue again in 2018.

We have supported the son of one of our deceased former employee in the hatchery in the Philippines to ensure he was able to receive education. The support was in the form of school uniform, tuition and school supplies.



FINANCES

BALANCE SHEET

	<u>Dec 31,17</u>
ASSETS	
Current Assets	
Checking/Savings	
1110 - Petty cash	4.00
1200 - Bank	<u>9,607.81</u>
Total Checking/Savings	<u>9,611.81</u>
Total Current Assets	<u>9,611.81</u>
TOTAL ASSETS	<u><u>9,611.81</u></u>
LIABILITIES & EQUITY	
Equity	
3100 - Retained Earnings	-30,883.76
32000 - Unrestricted Net Assets	2,510.00
3600 - Owner s equity	585.00
Net Income	<u>37,400.57</u>
Total Equity	<u>9,611.81</u>
TOTAL LIABILITIES & EQUITY	<u><u>9,611.81</u></u>

PROFIT AND LOSS STATEMENT

	<u>Jan-Dec 17</u>
Ordinary Income/Expense	
Income	
4300 · Student fee	0.00
4600 · Donations	<u>150.00</u>
Total Income	<u>150.00</u>
Gross Profit	150.00
Expense	
6500 · Office	
6540 · Communication	<u>0.00</u>
Total 6500 · Office	0.00
9400 · Donations to projects	<u>110.00</u>
Total Expense	<u>110.00</u>
Net Ordinary Income	40.00
Other Income/Expense	
Other Income	
9100 · Miscellaneous income	<u>37,482.44</u>
Total Other Income	37,482.44
Other Expense	
9540 · Bank charges	<u>121.87</u>
Total Other Expense	<u>121.87</u>
Net Other Income	<u>37,360.57</u>
Net Income	37,400.57

Notes: Miscellaneous income is from the Startlife loan remission minus the transfer of shares of the Philippine company to the City Government of Puerto Princesa.